



# FALL 2006

## CELEBRATING 75 YEARS!!!!

### HOLIDAY CLOSINGS

VETERANS DAY (OBSERVED) NOVEMBER 10 & 11
THANKSGIVING DAY NOVEMBER 23
CHRISTMAS DAY DECEMBER 25
NEW YEARS DAY JANUARY 1

### LOBBY HOURS

Monday-Friday

9AM-5PM

Saturday

9AM-Noon

DRIVE UP  
HOURS

Monday-Friday

8:30 AM - 5 PM

Saturday

9 AM-NOON

The 75<sup>th</sup> annual meeting of Ames City Employees Credit Union was held on June 3<sup>rd</sup> at Moore Memorial Park. We had a record attendance of 211 members and guests that came to help us celebrate our 75th year of operation. It was great to see so many of those that had a significant role in the success of the credit union. Our guests enjoyed reminiscing, a great meal, music by the Ames Dixieland Band, and Silly Sally the Clown entertained the kids with her jumper and balloon creations.

**John Ringlestein, Chairman of the Board**, reported that many things and many people have had a substantial effect on the credit union over the past 75 years making the credit union what it is today - a

full service financial institution.

**Phil Schendel, Chief Financial Officer**, stated that once again the credit union received a **5-Star Superior** rating for the 44<sup>th</sup> consecutive quarter and was named an **“Exceptional Performance Credit Union”** by Bauer Financial, Inc. **Angie Sheeley, Chair of Credit Committee**, reported that the credit union is continuing to develop new lending products for our membership. **Teresa Propes, Chair of Audit Committee**, reported that their audits and the audits of an independent certified public accounting firm found that the board, management, and staff of the credit union to be operating in a safe manner. **Board Members Re-elected: John Ringlestein, Phil Schendel,**



**and Steve Hogberg** were elected to three year terms. Ringlestein has served on the board for over 25 years and most recently served as Chairman of the Board. Schendel has served on the board for 25 years and most recently served as Chief Financial Officer. Hogberg has served on the ACECU board for one year on the auditing committee and served for over 10 years for Galesburg Midwest Employees Credit Union.

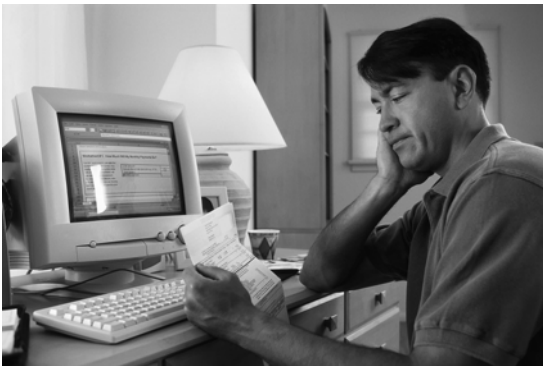
## NEW NAME REVEALED

Ames City Employees Credit Union was originally chartered by and for the employees of the City of Ames. Over time the credit union has added member groups by accepting Select Employee Groups, by merger, or by bylaw changes to allow many people who were not originally allowed to join to be eligible for membership. The growth has allowed the credit union to fund additional services, build our main office, and provide competitive savings and loan rates. It had become confusing to members and potential members of who we are and who can join the credit union. After 8 years of careful consideration and member surveys, the board brought a name to the membership to vote on. The membership voted in favor of changing the name of the membership to better reflect who we are and who may join. At the 75<sup>th</sup> Annual Meeting on June 3<sup>rd</sup>, the Board revealed the new name and logo of Ace Community Credit Union to the membership. Be assured that you can still count on the same personal service and attention for all your financial needs.

## JOIN US FOR LUNCH!!

International Credit Union Week is  
October 16 through October 20th.

**Ace Community Credit Union**  
would like to celebrate by  
showing our appreciation to our  
members for your business and  
support. Please join us for lunch  
on Thursday, October 19th  
starting at 11:00 AM. We  
welcome you to stay for the  
fellowship, but if you are in a  
hurry, we welcome you to take  
your lunch on the go.



## WHAT IS MAPS?

Ace Community Credit Union is excited to introduce our newest loan product, Member Auto Payment Saver (MAPS). MAPS, an insured vehicle balloon loan product, are a lease look alike, but come with many benefits to the members not available with leasing. A MAPS loan monthly payment

can be significantly lower than a conventional loan payment. Unlike leasing, a vehicle purchased through MAPS is actually owned by the member, giving the member the option of turning the vehicle in at the end of the loan. The member is also able to negotiate the purchase price of the vehicle.

Other benefits are no down payment required, no security deposit, and the ability to sell, trade or payoff the vehicle at anytime. Contact Tim, Amy, or Jolene at 233-1526 today for more details



## BILL PAY IS COMING!!!!

In recent surveys of the membership, the members have requested that the credit union offer more advanced, convenient, and reliable services. The credit union listened to your needs. The next several months are bringing exciting new products and new developments to current products for our membership. Some of the products that will soon be available to our membership will be Inter-

net Bill Pay, E-statements, Online Check Reordering, and the ability to view a cleared check from your account history. We are excited about these new services and advances in technology that we will soon be able to offer the membership. Watch for updates at the credit union and in your member statement.

## BEWARE OF EMAIL SCAM

Some of you may have received the following email or a similar email recently. The subject line of the email reads "IOWA CORPORATE CENTRAL CREDIT UNION NOTICE". The email states that your account and login information is being used without your authorization and proceeds to have you go to a link to verify your account, PIN, and other sensitive information. The email threatens to suspend your account until you complete the update.

Unfortunately, this is the newest in phishing scams that are circulating through the email system. Ace Community Credit Union will **NEVER** ask you to verify your PIN or other sensitive information using the email system. It is the normal practice of the credit union to personally call the member if we need to get in touch with you. Neither the credit union nor the staff will ever need your PIN numbers to ATM, Debit, or Credit cards for any reason. Please do not respond to these types of emails. If you receive an email and are questioning its legitimacy, please contact the credit union at 515-233-1526.