



The Ace Community

Connection

Fall 08

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Ames

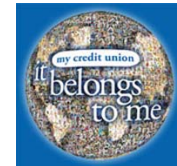
212 E. LincolnWay
Ames, IA 50010
515-233-1526

Gilbert

228 Main Street
Gilbert, IA 50105
515-233-0700



Free Lunch During Credit Union Week



Join us October 13th through the 17th in celebrating National Credit Union Week. Credit Union week celebrates the history, tradition, and spirit of the credit union movement.

Ace Community Credit Union wants to take this opportunity to thank you for being an important part of our credit union. It's members like you who help to make up this truly special organization.

Credit unions exist to provide a safe, convenient place for members like you to save money and borrow at great rates. Take full advantage of your credit union membership. Meet your borrowing and saving needs with our member friendly, low-priced services.

In celebration of Credit Union Week Ace Community Credit Union will be offering refreshments daily for all to enjoy. Along with refreshments during the week please join us for lunch on Credit Union Day, Thursday October 16th starting at 11:00 am. Stay for the conversation or if you need to hurry out you are more than welcome to take a boxed lunch with you.

Mark your calendar for Thursday October 16th and have lunch on the Credit Union.



Ace is rewarding its' MasterCard users with a 4.9% apr on all shopping purchases this holiday season.

That's right, all purchases during November and December.

This is a great time to open an Ace MasterCard of your own. Call the Credit Union loan dept. or watch your statement for details.

Happy Shopping From Ace

Welcome Home

With all the negative news in the press these days it's hard to believe this is a good time to buy a home, but it is. Interest rates are as low as they have been in years. As of this writing a 30 year fixed rate conventional loan is 5.575% and a 15 year rate is 5.125%.

Let Ace Community Credit Union be your partner in purchasing your new home or just refinancing to take advantage of the low FIXED rates.



As a member of the credit union you are also an owner. As everyone knows, what's good for the owner is good for the credit union, so don't expect any hidden fees or teaser rates.

Call Ace Community Credit Union today and become a house hunter with a pre-approved loan.

It's Pumpkin Time Again

The staff at Ace Community Credit Union will be decorating pumpkins to raise money for MICA again this year. The pumpkins will be on display in our lobby October 13th through the 17th to help us celebrate credit union week. Please help support our community and have fun doing it.

Stop in and vote on your favorite pumpkin. Each vote is \$1 and every dollar raised will be donated to MICA!



Buying a Car Starts With

Ace Community Credit Union!

Car Loan rates starting at

4.99% apr

Used rates start at 5.25% apr.



Call Tim, Megan or Lloyd in our loan department today for more information!

Board

JOHN RINGELESTEIN
Chair

JUDY PARKS
Vice Chair

PHIL SCENDEL
Chief Financial Officer

STEVE LUNNING
Secretary

TERESA PROPES
Board Member

STEVE MERCER
Board Member

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BRIAN HOLM
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TOM NEUMANN
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TIMOTHY WALLEN
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TIMOTHY JOHN
Loan Dept. Manager

MEGAN SEVERSON
Loan Officer/Processor

TIM LLOYD
Collections/Loan Officer

HOLLE HENZE
Operations Manager

CAREY PONCE
Head Teller

MEGAN BAGLEY
Marketing Officer

MICHELE TRCKA
Receptionist

JESSICA VAN HEMERT
Teller 1

MELINDA WITHEROW
Teller 1

NATASHA KING
Teller 1

EMMA KASTER
Teller 1

CARRIE JORDAN
Teller 1

CINDE IHLE
Teller 1

STEPHANIE JENKINS
Teller 1

Ace Loan Rates

Car Loans

New-08	4.99% apr
07-05	5.25% apr
04-02	6.49% apr

Home Equity Loans

5 years	4.99% apr
7 year	6.99% apr
10 year	7.49% apr

1st Mortgages

15 year	5.125% apr
20 year	5.500% apr
30 year	5.575% apr

**Other Loans are available!
Please call Tim, Megan or
Lloyd at 515 233-1526 for
more information.**

Ace Savings Rates

	Rate	APY
Basic Shares	.7575
Kirby Kids	.7575
Christmas Club	1.00	1.00
Traditional IRA	.9595
Health Savings	.9595

Time Shares

	Rate	APY
6 month	2.72	2.75
12 month	2.85	2.89
24 month	2.96	3.00

All rates subject to change and were current as of the printing date.

How Your Accounts are Federally Insured

The National Credit Union Administration, commonly referred to as NCUA, is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, NCUSIF insures the accounts of millions of account holders in all federal credit unions and the majority of state-chartered credit unions.

Why Is NCUSIF Share Insurance Coverage Important?

Share insurance coverage, offered through the NCUSIF, protects members against losses if a federally insured credit union should fail. You can confidently join and conduct business with federally insured credit unions because no member has ever lost money insured by the NCUSIF. Historically, insured funds are available to members within just a few days after the closure of an insured credit union. Failures of federally insured credit unions are rare because only those with sound operational standards qualify to receive NCUSIF coverage. NCUA also regularly reviews the operations of all federal credit unions and works closely with state regulatory authorities to evaluate federally insured state-chartered credit unions.

What Basic Coverage is provided by the NCUSIF?

The NCUSIF provides all members of federally insured credit unions with \$100,000 in coverage for their individual accounts. These accounts include regular shares, share drafts (similar to checking), money market accounts, and share certificates. Individuals with account balances totaling \$100,000 or less at the same insured credit union have full NCUSIF coverage. If a person had more than \$100,000 at any single credit union, several options are available for additional coverage because the NCUSIF provides separate insurance for other types of accounts. Members have full NCUSIF coverage at each federally insured credit union

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Ace Community Credit Union would like to congratulate



CAREY & BRENT PONCE

*on the arrival of
their baby boy,*

JAXON PAUL PONCE,
on August 5th, 2008.

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where they are qualified members. While NCUSIF coverage protects members at all federally insured credit unions from losses and on a broad spectrum of savings account and share draft products, it does not cover losses on money invested in mutual funds, stocks, bonds, life insurance policies, and annuities.

Does the NCUSIF Provide Additional Coverage?

All members of federally insured credit unions have options for coverage that is separate from and in additions to the coverage available to their individual accounts.

Retirement Accounts: Members with traditional Individual Retirement Accounts (IRAs) at federally insured credit unions have additional coverage available at each federally insured credit union where they qualify and become members. Under rules that became effective April 1, 2006, the NCUSIF now insures member traditional IRAs for \$250,000 in the aggregate at each credit union. Retirement account insurance protection is separate and apart from insurance coverage on other credit union accounts.

Joint Accounts: Joint accounts are savings or share draft accounts owned by two or more people who have equal rights to withdraw money from the account. The NCUSIF provides joint account holders with \$100,000 coverage for their aggregate interest at each federally insured credit union. For example, a two person joint account has \$200,000 in coverage. This coverage is separate from and in addition to the coverage available for other accounts such as individual accounts and retirement accounts.

Trust Accounts: The NCUSIF provides separate coverage for both revocable and irrevocable trusts. Credit unions can establish a common revocable trust payable-on-death (POD) account without additional documentation; however, some trusts require additional, valid documentation to qualify for coverage.

Revocable Trusts: Revocable trust accounts may qualify for insurance coverage of up to \$100,000 per beneficiary named by the owner that is separate from the individual coverage available to the trust owner. The beneficiaries must be the revocable trust owner's spouse, child, grandchild, parent, brother or sister. This coverage is separate from the coverage provided to others types of accounts held by the trust's owner at the same federally insured credit union.

Irrevocable Trusts: Funds placed in an account by a trustee under an irrevocable trust have separate coverage based on the beneficial interest under such trust. The interest of each beneficiary in an account (or accounts) established as an irrevocable trust has separate NCUSIF coverage of \$100,000. In cases where a beneficiary has an interest in more than one trust arrangement created by the same owner, the interests of the beneficiary in all accounts established under such trusts are added together for insurance purposes and insured for a total of \$100,000 that is separate from and in addition to the coverage the NCUSIF provides other types of accounts.

Bill Pay and E-Statements!

Don't forget to register for Ace CCU's newest products that make your life easier. Bill Pay and E-Statements are fast, safe and convenient. Call 515-233-1526 to learn more information or register online today. www.aceccu.com



Holiday Closings

November 27th

Thursday
Thanksgiving

December 25th

Thursday
Christmas

January 1st

Thursday
New Years

Upcoming Events

CREDIT UNION WEEK

October 13-17

Pumpkin Decorating Contest

CREDIT UNION DAY

October 16

Free Lunch

2008 Adopt a Family Kick Off

November 28

Ornaments will be available for purchase